

**Affidavit and Revenue Certification**

Ouachita Community Enhancement Zone

Ouachita Parish

Monroe, LA

**ANNUAL SWORN FINANCIAL STATEMENTS AND  
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)**

The annual sworn financial statements are *required* by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(l)(1)(c)(i).

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Personally came and appeared before the undersigned authority, Gene Tarver (officer name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Ouachita Community Enhancement Zone as of December 31, 2012, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, Gene Tarver, who, duly sworn, deposes and says that Ouachita Community Enhancement Zone received \$50,000 or less in revenues and other sources for the year ended December 31, 2011, and accordingly, is not required to have an audit for the previously mentioned year.

Gene Tarver  
Officer Signature

Sworn to and subscribed before me this 2 day of May, 2013.

Deanne Henderson  
NOTARY PUBLIC



OFFICIAL SEAL  
DEEANNE HENDERSON  
NOTARY PUBLIC NO. 60255  
STATE OF LOUISIANA  
PARISH OF OUACHITA  
My Commission is for Life

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Officer's Name Gene F. Tarver  
Officer's Title President, Board of Directors  
Address 1819 Townhouse Drive  
Monroe, LA 71201  
PH/Fax/E-mail 318-410-9133 gftarver@bellsouth.net

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date MAY 08 2013

Please return the completed form by March 31 to Office of Legislative Auditor – Local Government Services,  
Post Office Box 94397, Baton Rouge, LA 70804-9397

**Ouachita Enterprise Community****Profit & Loss**

January through December 2012

**Cash Basis**

	<b>Jan - Dec 12</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
10000 · Grant Funds	5,000.00
4100 · Sale of Property	
4125 · Home Sale	75,000.00
<b>Total 4100 · Sale of Property</b>	<b>75,000.00</b>
4326 · Interest from Loans	2,630.71
<b>Total Income</b>	<b>82,630.71</b>
<b>Cost of Goods Sold</b>	
49000 · Closing/Related Costs	8,643.32
49025 · Cost of Home Sold	95,407.44
<b>Total COGS</b>	<b>104,050.76</b>
<b>Gross Profit</b>	<b>(21,420.05)</b>
<b>Expense</b>	
3501 · PO Box Rental Fee	35.00
6500 · Payroll Expenses	
6502 · LA State Tax	0.40
6500 · Payroll Expenses - Other	13,203.28
<b>Total 6500 · Payroll Expenses</b>	<b>13,203.68</b>
6508 · Unemployment Taxes	271.81
6560 · Homeownership Program	
6561 · Repairs and Maintenance	1,974.82
6563 · Advertising	5,061.59
6567 · Utilities	496.82
6568 · Landscaping/Lawn Services	330.00
6569 · Miscellaneous Expenses	1,324.93
<b>Total 6560 · Homeownership Program</b>	<b>9,188.16</b>
8100 · Operating Services	
8110 · Supplies	
8111 · Office Supplies	(46.50)
8110 · Supplies - Other	175.91
<b>Total 8110 · Supplies</b>	<b>129.41</b>
8116 · Pest Control	258.00
8125 · Utilities	
8126 · Electricity	1,779.88
8127 · Water, Sewer, & Garbage	464.32
<b>Total 8125 · Utilities</b>	<b>2,244.20</b>
8130 · Telephone & Telecommunications	1,551.88

**Ouachita Enterprise Community****Profit & Loss**

January through December 2012

**Cash Basis**

	<b>Jan - Dec 12</b>
<b>8135 · Professional Services</b>	
8136 · Loan Services - ECD	390.00
8135 · Professional Services - Other	2,350.00
<b>Total 8135 · Professional Services</b>	<b>2,740.00</b>
<b>8140 · Postage, shipping, box</b>	
8141 · US Postal Service - Box Rental	35.00
<b>Total 8140 · Postage, shipping, box</b>	<b>35.00</b>
<b>8155 · Contractual Services</b>	
8156 · Lawn Service	575.00
<b>Total 8155 · Contractual Services</b>	<b>575.00</b>
<b>8160 · Equip rental &amp; maintenance</b>	
8163 · Interface Security Systems	308.35
8160 · Equip rental & maintenance - Ot...	206.22
<b>Total 8160 · Equip rental &amp; maintenance</b>	<b>514.57</b>
<b>8180 · Subscriptions</b>	
8503 · Interface Security Systems	44.05
<b>Total 8180 · Subscriptions</b>	<b>44.05</b>
<b>Total 8100 · Operating Services</b>	<b>8,092.11</b>
<b>8500 · Misc expenses</b>	
8502 · Reimbursement-Board Meetings	416.04
8505 · Repairs and Maintenance	704.06
8520 · Insurance - non-employee	3,648.49
8500 · Misc expenses - Other	62.00
<b>Total 8500 · Misc expenses</b>	<b>4,830.59</b>
<b>Total Expense</b>	<b>35,621.35</b>
<b>Net Ordinary Income</b>	<b>(57,041.40)</b>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
10100 · Other Depostis	
10102 · Tax Refund	20.80
10100 · Other Depostis - Other	37.54
<b>Total 10100 · Other Depostis</b>	<b>58.34</b>
<b>Total Other Income</b>	<b>58.34</b>
<b>Net Other Income</b>	<b>58.34</b>
<b>Net Income</b>	<b>(56,983.06)</b>

**Ouachita Enterprise Community****Balance Sheet**

As of December 31, 2012

**Cash Basis**

	<u>Dec 31, 12</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · Bancorp South Checking	181,651.18
<b>Total Checking/Savings</b>	181,651.18
<b>Other Current Assets</b>	
1320 · Notes & Loans Receivables	
1322 · Big Momma's – 1	29,935.54
1323 · Big Momma's–2	6,553.97
1324 · The X-Perience, LLC	1,389.10
<b>Total 1320 · Notes &amp; Loans Receiva...</b>	37,878.61
<b>Total Other Current Assets</b>	37,878.61
<b>Total Current Assets</b>	219,529.79
<b>Fixed Assets</b>	
42100 · Land	13,118.00
42101 · Building	45,045.90
42102 · Furniture and Equipment	33,644.59
42150 · Accumulated Depreciation	-48,659.39
<b>Total Fixed Assets</b>	43,149.10
<b>TOTAL ASSETS</b>	<u><u>262,678.89</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
3001 · Opening Bal Equity	166,042.31
3010 · Unrestrict (retained earnings)	153,619.64
Net Income	-56,983.06
<b>Total Equity</b>	262,678.89
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>262,678.89</u></u>